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LISTING

As of 31 July, 2018, 66 securities of 21 issuers were listed and admitted to trading at NASDAQ OMX Armenia: 10 stocks of 10 issuers and 56 bonds of 14 issuers.

Please find below information about securities, listed and/or admitted to trading during this month.

List / Free			Number of securities		Date listed/ admitted to trading
N	Market	Ticker	Company	issued	Nominal value
1	Bbond	SWISB7	ARMSWISSBANK CJSC	60,000	USD100
2	Abond	ARBK21	ARARATBANK OJSC	120,000	USD25

In July, 2018 trading of the following securities were terminated at NASDAQ OMX Armenia, due to maturity

			Number of securities		Termination Date
N	List	Stock symbol	Company	issued	Nominal value
1	Abond	AMRBB1	AMERIABANK CJSC	150,000	USD100
2	Abond	AMRBB7	AMERIABANK CJSC	15,000	AMD100,000
3	Bbond	ARBK2C	ARARATBANK OJSC	40,000	AMD10,000

EXCHANGE TRADING

All financial figures are in Armenian Drams (AMD) unless otherwise noted. Exchange rates established by the Central Bank of Armenia as of July 31, 2018 were as follows: USD 1 = AMD 480.95, EUR 1 = AMD 563.82

Equities Market

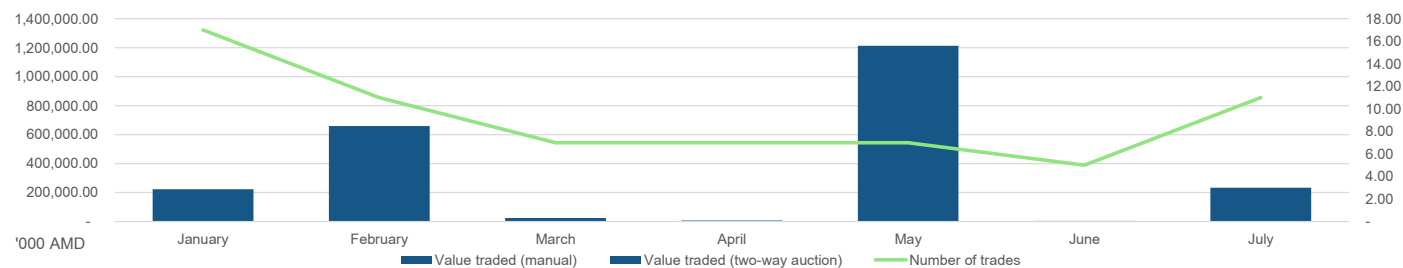
In July, 2018, 11 trades with total value of AMD 234,314,864 were concluded in the equities market. 258,301 stocks of 3 issuers were traded. The trades were concluded through manual trading only. Compared to the same period of the previous year (July, 2017) the number of trades increased by 10.0%, and the number of stocks traded and the total value traded increased by 11.10 and 18.87 times, respectively.

As compared to the previous month (June, 2018) the number of trades, the total value traded and the number of securities traded increased by 2.20, 59.0 and 25.58, times respectively.

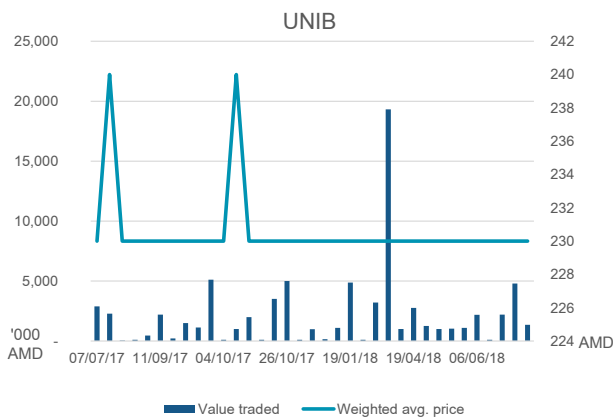
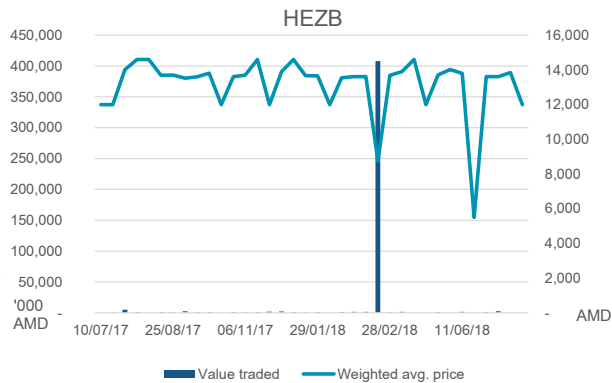
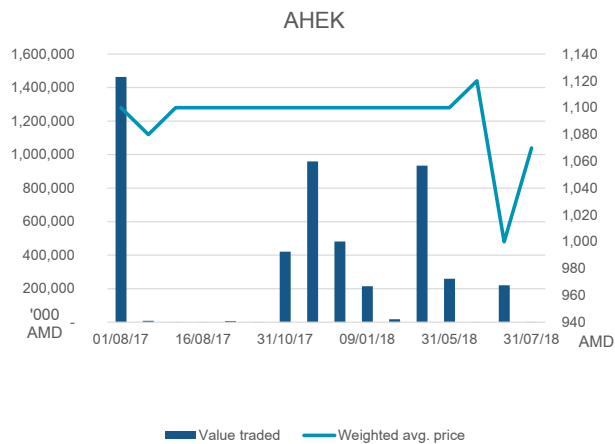
Please refer to the table below for equities market exchange trading statistics in 2018 (by months).

Month	Number of Companies Traded		Number of Trades		Number of Securities Traded		Total Value Traded, AMD	
	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)
January	4	-	17	240.00	216,488	27870.03	222,944,566	9630.07
February	2	-33.33	11	-21.43	46,932	-29.00	659,443,588	18.21
March	3	200.00	7	-85.11	98,829	-81.90	24,727,840	-94.92
April	2	-50.00	7	-50.00	26,303	-96.44	7,396,877	-99.09
May	3	200.00	7	-56.25	1,109,297	349.23	1,212,510,694	343.60
June	2	100.00	5	-64.29	10,096	-96.10	3,972,480	-93.44
July	3	200.00	11	10.00	258,301	1,010.11	234,314,864	1,787.23
YTD 2018			65		1,766,246		2,365,310,909	

Number of Trades and Value Traded in Equities at NASDAQ OMX Armenia, 2018 (monthly)



Following are the details on prices and values traded for the issuer traded at NASDAQ OMX Armenia in July (on a monthly basis, 2017-2018).



Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
January	985.00	985.00	985.00	647.00	637,295.00
February	985.00	1,030.00	987.74	6,573.00	6,492,405.00
March	1,045.00	1,100.00	1,099.98	400,090.00	440,092,600.00
April	1,100.00	1,100.00	1,100.00	735,500.00	809,050,000.00
May	1,050.00	1,100.00	1,099.75	243,732.00	268,043,600.00
June	-	-	-	-	-
July	-	-	-	-	-
August	1,080.00	1,100.00	1,099.88	1,338,416.00	1,472,097,600.00
September	-	-	-	-	-
October	1,100.00	1,100.00	1,100.00	388,120.00	426,932,000.00
November	-	-	-	-	-
December	1,100.00	1,100.00	1,100.00	1,310,000.00	1,441,000,000.00
2018					
January	1,100.00	1,100.00	1,100.00	194,619.00	214,080,900.00
February	-	-	-	-	-
March	-	-	-	-	-
April	-	-	-	-	-
May	1,100.00	1,100.00	1,100.00	1,100,000.00	1,210,000,000.00
June	-	-	-	-	-
July	1,000.00	1,120.00	1,000.39	221,701.00	221,789,710.00

Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
April	5,000.00	14,600.00	8,514.78	345.00	2,937,600.00
May	12,000.00	14,600.00	13,688.82	331.00	4,531,000.00
June	12,000.00	14,600.00	13,171.83	71.00	935,200.00
July	12,000.00	14,600.00	13,814.42	513.00	7,086,800.00
August	12,000.00	14,600.00	13,592.72	302.00	4,105,000.00
September	12,000.00	14,600.00	13,704.20	119.00	1,630,800.00
October	12,000.00	14,600.00	13,398.11	106.00	1,420,200.00
November	12,000.00	14,600.00	14,219.51	123.00	1,749,000.00
December	12,000.00	14,600.00	13,235.36	362.00	4,791,200.00
2018					
January	12,000.00	14,600.00	13,382.41	237.00	3,171,631.00
February	8,746.84	14,600.00	8,774.16	46,930.00	411,771,182.28
March	13,625.00	14,600.00	13,904.95	101.00	1,404,400.00
April	12,000.00	14,600.00	13,837.95	99.00	1,369,957.00
May	14,022.00	14,022.00	14,022.00	27.00	378,594.00
June	5,500.00	14,600.00	12,018.57	140.00	1,682,600.00
July	12,000.00	14,600.00	13,437.76	311.00	4,179,144.00

Month	Price Low	Price High	Price Weighted Avg.	Number of Stocks	Volume, AMD
2017					
April	230.00	230.00	230.00	3,148.00	724,040.00
May	230.00	230.00	230.00	2,745.00	631,350.00
June	230.00	230.25	230.10	259,067.00	59,612,600.00
July	230.00	240.00	234.19	22,755.00	5,329,010.00
August	-	-	-	-	-
September	230.00	230.00	230.00	46,240.00	10,635,200.00
October	230.00	240.00	230.82	50,715.00	11,706,120.00
November	230.00	230.00	230.00	4,670.00	1,074,100.00
December	230.00	230.00	230.00	5,398.00	1,241,540.00
2018					
January	230.00	230.00	230.00	21,594.00	4,966,620.00
February	-	-	-	-	-
March	230.00	230.00	230.00	97,928.00	22,523,440.00
April	230.00	230.00	230.00	26,204.00	6,026,920.00
May	230.00	230.00	230.00	9,270.00	2,132,100.00
June	230.00	230.00	230.00	9,956.00	2,289,880.00
July	230.00	230.00	230.00	36,287.00	1,351,940.00

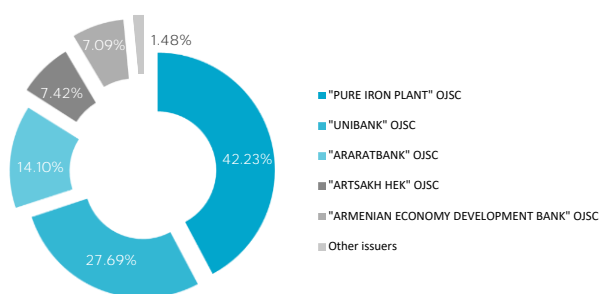
Below table contains exchange trading statistics on stocks for July, 2018.

Issuer	Ticker	List/Free Market	Nominal Value	Total Value Issued	Number of Trades	Weighted Avg. Price	Number of Securities Traded	Value Traded	Market Capitalization	Turnover ratio (%)
Continuous Two-Way Auction										
ARTSAKH HEK OJSC	AHEK	B	1,000	10,650,000	2	1,072	1,203	1,289,710	10,650,000,000	0.011
Total trading via continuous two-way auction					2		1,203	1,289,710		
Manual trades										
ARTSAKH HEK OJSC	AHEK	B	1,000	10,650,000	1	1,000	220,500	220,500,000	10,650,000,000	2.070
ARMECONOMBANK OJSC	HEZB	B	7,400	1,852,533	5	13,438	311	4,179,144	27,046,981,800	0.017
UNIBANK OJSC	UNIB	C	100	172,886,525	3	230	36,287	8,346,010	39,763,900,750	0.02
Total trading via manual trades mechanism					9		257,098	233,025,154		
Total					11		258,301	234,314,864		

As of 31 July, 2018, the market's total capitalization amounted to AMD 143,607,792,386. As in the previous month "PURE IRON PLANT" JSC (MQER) ranked the first by market capitalization, accounting for 42.23% of total market capitalization as of 31.07.2018.

Top 5 Issuers by Market Capitalization

N	Company	Ticker	Market Capitalization, AMD	Share in Total, %
1	"PURE IRON PLANT" OJSC	MQER	60,640,024,194	42.23
2	"UNIBANK" OJSC	UNIB	39,763,900,750	27.69
3	"ARARATBANK" OJSC	ARBK	20,242,243,942	14.10
4	"ARTSAKH HEK" OJSC	AHEK	10,650,000,000	7.42
5	"ARMENIAN ECONOMY DEVELOPMENT BANK" OJSC	HEZB	10,188,931,500	7.09
6	Other issuers		2,122,692,000	1.48
Total			143,607,792,386	



Market capitalization of a company is calculated as the product of the last closing price and number of common stocks issued.

Total market capitalization is calculated for common stocks currently listed at NASDAQ OMX Armenia, which have ever been traded through continuous two-way auction as of 31/07/2018.

Financial Highlights of the Stock Issuers Listed/Admitted to Trading at NASDAQ OMX Armenia*

N	List/Free Market	Ticker	Company	Total Assets (in '000 AMD)	P/E	EPS	ROA	ROE	Debt/Equity	Equity/Assets
1	B	AHEK	ARTSAKH HEK	22,397	7,092	0.15	7.991	11.365	0.499	0.667
2	B	HEZB	ARMECONOMBANK	195,949	6,572	0.84	0.920	5.479	5.588	0.152
3	B	ASEV	ARPA SEVAN	6,400	1,150	43.49	16.383	20.746	0.339	0.747
4	B	UNIB	UNIBANK	194,974	588,206	0.00	0.035	0.193	4.855	0.171
5	C	ALMS	ALMAST	1,340	-2,518	-0.24	-7.442	-23.330	2.445	0.290
6	C	ARBK	ARARATBANK	211,179	10,099	1.14	1.108	5.871	4.953	0.168
7	C	EJWG	YEREVAN JEWELLERY FACTORY	3,519	-5,426	-0.01	-2.661	-3.431	0.296	0.772
8	C	EVG1	YEREVAN JEWELLERY FACTORY-1 "GNOMON"	4,547	-66,024	0.00	-0.036	-0.058	0.586	0.631
9	C	ESHG	YEREVAN FACTORY OF CHAMPAGNE WINES	4,137	641	1.56	8.372	15.751	0.810	0.553
10	C	MQER	PURE IRON PLANT	66,953	29,603	29.65	3.173	3.342	0.059	0.944

*Equity/Assets and Debt/Equity figures are calculated based on the issuers' 2018 1st quarter interim reports, and the rest are based on 2017 audited annual reports.

P/E = stock price weighted avg. / (profit after tax – dividend payable on preferred stocks) / number of stocks outstanding. For those companies, whose stocks were not traded in the report month, the price weighted average was replaced by last trade price.

EPS (Earnings per Share) = (profit after tax - dividend payable on preferred stocks) / number of common stocks issued

ROA = profit after tax / avg. annual asset value (in per cent)

ROE = profit after tax / avg. annual value of equity (in per cent)

Corporate Bonds

During July, 2018, 139 trades in corporate bonds were concluded for a total value of AMD 1,772,160,186, of which AMD 1,285,683,009 equivalent to USD 2,673,216 were concluded in USD denominated bonds. Overall 45,679 bonds of 13 issuers were traded. The trades were concluded through continuous two-way auction, as well as manual trading mechanism.

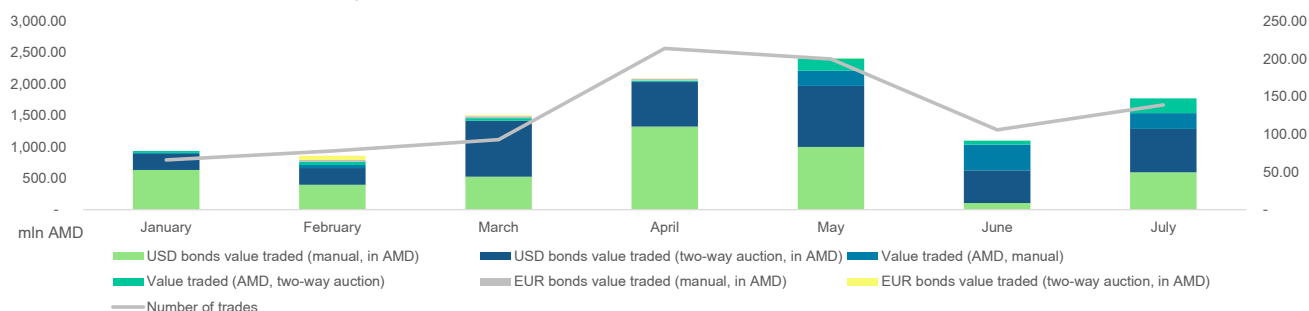
Compared to the same period of the previous year (July, 2017) the number of bonds traded decreased by 18.17%, while the number of trades and the total value traded increased by 183.7%, and 65.10%, respectively. As compared to the previous month the number of trades, the number of bonds traded and the total value traded increased by 31.13%, 8.15% and 61.02%, respectively.

Please refer to the table below for corporate bonds exchange trading statistics in 2018.

Month*	Number of Trades		Number of Securities Traded		Total Value Traded, AMD	
	Current year (by months)	Variance over the same month of previous year (%)	Current year (by months)	Variance over the same month of previous year (%)	Current year (by months)	Variance over the same month of previous year (%)
January	66	78.38	61,595	733.38	933,846,422	212.94
February	78	122.86	32,960	64.16	857,903,781	-18.83
March	93	86.00	36,880	29.95	1,504,854,638	196.40
April	214	548.48	120,055	672.31	2,089,353,122	159.40
May	200	222.58	95,473	141.56	2,413,648,063	237.28
June	106	73.77	42,238	48.64	1,100,616,766	60.01
July	139	183.67	45,679	-18.17	1,772,160,186	65.10
YTD 2018	896		434,880		10,672,382,979	

*In order to ensure consistency of data, provided in the table above, value traded is calculated in AMD according to the official exchange rate of the CBA as of month end.

Number of Trades and Value Traded in Corporate Bonds at NASDAQ OMX Armenia, 2018



Below table contains exchange trading statistics on corporate bonds for July, 2018.

Issuer	Ticker	List/Free Market	Nominal Value	Number of Securities Issued	Number of Trades	Number of Securities Traded	Weighted Avg. Yield (%)	Value traded	Turnover Ratio (%)
Continuous two-way auction									
Trading in AMD bonds									
ACBA-CREDIT AGRICOLE BANK CJSC	ACBAB2	Abond	100,000	10,000	16	700	8.21	71,015,812	7.00
AMERIABANK CJSC	AMRBB2	Abond	100,000	10,000	2	99	5.25	10,241,944	0.99
ARARATBANK OJSC	ARBKB2G	Abond	10,000	100,000	2	400	9.00	4,079,732	0.40
BLACK SEA TRADE AND DEVELOPMENT BANK LLC	BSTBB1	Abond	10,000	200,000	1	1,000	7.50	10,235,942	0.50
CONVERSEBANK CJSC	COVSB3	Abond	100,000	10,000	5	399	9.25	42,367,166	3.99
ARMSWISSBANK CJSC	SWISB6	Bbond	50,000	40,000	3	532	10.32	28,529,339	1.33
ARMSWISSBANK CJSC	SWISB7	Bbond	50,000	60,000	4	910	10.96	47,937,058	1.52
ARMENIAN ECONOMY DEVELOPMENT BANK OJSC	HEZBB2	Cbond	10,000	10,000	5	450	10.97	4,617,977	4.50
Total trading via continuous two-way auction (in AMD)					38	4,490		219,024,970	
Trading in USD bonds									
ACBA-CREDIT AGRICOLE BANK CJSC	ACBAB1	Abond	100	50,000	1	116	5.50	11,866	0.23
AMERIABANK CJSC	AMRBB3	Abond	100	50,000	2	499	4.64	50,723	1.00
AMERIABANK CJSC	AMRBB4	Abond	100	150,000	7	5490	4.78	559,118	3.66
AMERIABANK CJSC	AMRBB5	Abond	100	100,000	6	1924	4.91	194,994	1.92
ID BANK CJSC	ANLBB1	Abond	100	50,000	1	197	5.70	19,908	0.39
ID BANK CJSC	ANLBB2	Abond	100	50,000	5	934	5.83	96,014	1.87
ID BANK CJSC	ANLBB4	Abond	100	50,000	2	134	5.71	13,457	0.27
ID BANK CJSC	ANLBB5	Abond	100	50,000	1	28	5.75	2,828	0.06
ARARATBANK OJSC	ARBKB2F	Abond	25	200,000	3	417	5.45	10,499	0.21
ARARATBANK OJSC	ARBKB2H	Abond	25	320,000	1	800	5.35	20,012	0.25
ARARATBANK OJSC	ARBKB2I	Abond	25	120,000	2	72	5.35	1,806	0.06
CONVERSEBANK CJSC	COVSB2	Abond	100	60,000	6	2000	5.12	203,333	3.33
CONVERSEBANK CJSC	COVSB4	Abond	100	40,000	2	255	5.48	25,749	0.64
UNIBANK OJSC	UNIBB4	Abond	100	50,000	1	10	5.50	1,012	0.02
AMERIABANK CJSC	AMRBB9	Bbond	100	100,000	2	987	4.90	99,917	0.99
ARARATBANK OJSC	ARBKB2D	Bbond	25	40,000	1	30	5.02	773	0.08
ARARATBANK OJSC	ARBKB2E	Bbond	25	200,000	4	2246	5.55	56,593	1.12
FINCA UCO CJSC	FNCA1	Bbond	25	160,000	2	1599	5.43	41,710	1.00
GLOBAL CREDIT UCO CJSC	GLBLB5	Bbond	100	10,000	4	204	6.74	20,720	2.04
FIRST MORTGAGE COMPANY UCO CJSC	FMGCB1	Cbond	25	20,000	2	199	6.10	5,039	1.00
Total trading via continuous two-way auction (in USD)					55	18,141		1,436,070	
Manual trades									
Trading in AMD bonds									
ACBA-CREDIT AGRICOLE BANK CJSC	ACBAB2	Abond	100,000	10,000	1	959	8.2053	97,726,910	9.59
AMERIABANK CJSC	AMRBB2	Abond	100,000	10,000	1	150	5.2496	15,652,050	1.50
CONVERSEBANK CJSC	COVSB3	Abond	100,000	10,000	2	99	9.2505	10,528,613	0.99
ARMSWISSBANK CJSC	SWISB7	Bbond	50,000	60,000	4	2,364	10.9599	121,572,920	3.94
ARMENIAN ECONOMY DEVELOPMENT BANK OJSC	HEZBB2	Cbond	10,000	10,000	1	600	10.9714	6,094,800	6.00
Total trading via manual trades mechanism(in AMD)					9	4172		251,575,293	
Trading in USD bonds									
ID BANK CJSC	ANLBB5	Abond	100	50,000	7	2,129	5.8	215,791	4.26
ARARATBANK OJSC	ARBKB2H	Abond	25	320,000	16	6,799	5.4	170,240	2.12
CONVERSEBANK CJSC	COVSB2	Abond	100	60,000	2	600	5.1	61,080	1.00
UNIBANK OJSC	UNIBB3	Abond	100	50,000	1	10	5.6	1,009	0.02
ARMBUSINESSBANK CJSC	ARB8B1	Bbond	100	10,000	2	479	5.5	49,515	4.79
ARMBUSINESSBANK CJSC	ARB8B3	Bbond	100	172,000	1	4,000	7.7	400,000	2.33
ARMSWISSBANK CJSC	SWISB4	Bbond	100	100,000	1	890	6.5	90,391	0.89
ARMSWISSBANK CJSC	SWISB8	Bbond	100	60,000	5	2,470	6.5	249,121	4.12
Total trading via manual trades mechanism (in USD)					35	17,377		1,237,145	

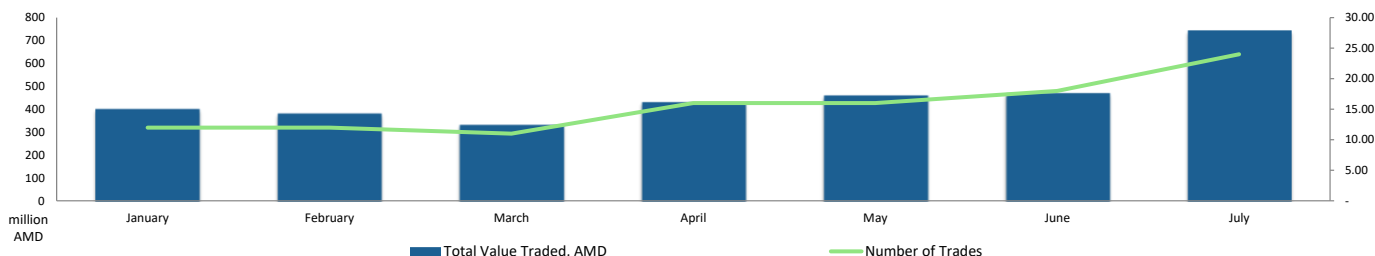
REPO/SWAP Trading

In July, 2018, 24 repo trades were concluded at NASDAQ OMX Armenia with total value traded of AMD 742,598,539, AMD 549,559,451 of which were concluded in USD denominated bonds.

As compared to the previous month, the number of trades remained the same, and the total value traded increased by 33.33% and 57.93%. Please refer to the table below for repo/swap agreements trading statistics in 2018.

Month	Number of Trades		Total Value Traded, AMD	
	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)
January 2018	12	-	401,605,545	-
February 2018	12	-	382,258,533	-
March 2018	11	-	333,187,242	-
April	16	700	432,021,058	1,000
May	16	433	460,695,531	1,091
June	18	500	470,216,363	(68)
July	24	-	742,598,539	(51)
YTD 2018	109		3,222,582,811	

*In order to ensure consistency of data, provided in the table above, value traded is calculated in AMD according to the official exchange rate of the CBA as of month end.



Repo/Swap Agreements							Change		
Issuer	Ticker	List / Free Market	Duration (days)	Rate (%)	Value Traded	Date	Duration (days)	Repo Rate (%)	Date
Trades in AMD denominated corporate bonds									
ARMSWISSBANK CJSC	SWISB7	Bbond	31	6.50	30,431,496	10/07/18	-	-	-
UNIBANK OJSC	UNIBB2	Bbond	31	6.50	10,197,000	16/07/18	-	-	-
ARMSWISSBANK CJSC	SWISB7	Bbond	33	6.50	30,440,742	11/07/18	-	-	-
ARMBUSINESSBANK CJSC	ARB8B2	Cbond	31	6.50	25,805,000	16/07/18	-	-	-
ARMSWISSBANK CJSC	SWISB7	Bbond	26	6.50	35,385,000	29/06/18	52	03/01/00	25/07/18
ARMSWISSBANK CJSC	SWISB7	Bbond	30	6.50	30,422,250	09/07/18	-	-	-
ARMSWISSBANK CJSC	SWISB7	Bbond	31	6.50	30,357,600	02/07/18	-	-	-
Total					193,039,088				
Trades in USD denominated corporate bonds									
ID BANK CJSC	ANLB82	Abond	30	3.00	87,105	04/07/18	-	-	-
ID BANK CJSC	ANLB82	Abond	31	3.00	44,336	06/07/18	-	-	-
ID BANK CJSC	ANLB82	Abond	30	3.00	90,077	11/07/18	-	-	-
CONVERSEBANK CJSC	COVS84	Abond	14	3.00	110,400	20/07/18	-	-	-
ID BANK CJSC	ANLB81	Abond	31	3.00	32,643	06/07/18	-	-	-
ARMENIAN ECONOMY DEVELOPMENT BANK OJSC	HEZ8B3	Bbond	24	2.75	50,727	09/07/18	-	-	-
CONVERSEBANK CJSC	COVS82	Abond	21	3.00	132,083	12/07/18	-	-	-
GLOBAL CREDIT UCO CJSC	GLBLB3	Bbond	22	2.50	46,478	19/07/18	-	-	-
ARARATBANK OJSC	ARB8B2F	Abond	31	2.75	51,555	24/07/18	-	-	-
ARMBUSINESSBANK CJSC	ARB8B1	Bbond	16	2.50	72,095	25/04/18	107	0.72	10/07/18
GLOBAL CREDIT UCO CJSC	GLBLB3	Bbond	31	2.75	55,198	08/06/18	62	1.37	09/07/18
FINCA UCO CJSC	FNCAB1	Bbond	27	2.75	99,723	14/06/18	54	1.38	11/07/18
GLOBAL CREDIT UCO CJSC	GLBLB5	Bbond	18	2.50	57,636	21/06/18	49	1.58	09/07/18
GLOBAL CREDIT UCO CJSC	GLBLB3	Bbond	18	2.50	38,124	21/06/18	49	1.58	09/07/18
ARMENIAN ECONOMY DEVELOPMENT BANK OJSC	HEZ8B3	Bbond	17	2.75	19,779	16/07/18	-	-	-
UNIBANK OJSC	UNIBB3	Abond	32	2.50	98,716	19/07/18	-	-	-
ARMENIAN ECONOMY DEVELOPMENT BANK OJSC	HEZ8B3	Bbond	31	2.75	55,979	24/07/18	-	-	-
Total					1,142,654				

During July, 2018, repo/swap agreements with overall maturity value of AMD 281,680,790 matured, as follows:

Matured Repo/Swap Agreements

Issuer	Ticker	List/Free Market	Duration (days)	Rate (%)	Maturity value	Date	End Date
Trades in USD denominated corporate bonds							
ID BANK CJSC	ANLBB1	Abond	30	2.75	30,218	26/06/18	26/07/18
ID BANK CJSC	ANLBB2	Abond	30	2.75	48,955	26/06/18	26/07/18
ARARATBANK OJSC	ARBKB2D	Bbond	28	2.75	15,155	28/06/18	26/07/18
ARARATBANK OJSC	ARBKB2D	Bbond	22	2.75	6,087	04/07/18	26/07/18
ARARATBANK OJSC	ARBKB2F	Abond	29	2.75	51,256	25/06/18	24/07/18
ARARATBANK OJSC	ARBKB2D	Bbond	29	2.75	11,590	25/06/18	24/07/18
CONVERSEBANK CJSC	COVS82	Abond	42	1.50	110,199	08/06/18	20/07/18
ARMBUSINESSBANK CJSC	ARBBB1	Bbond	84	0.27	46,040	26/04/18	19/07/18
ID BANK CJSC	ANLBB2	Abond	27	3.00	91,125	14/06/18	11/07/18
ID BANK CJSC	ANLBB1	Abond	28	3.00	44,324	08/06/18	06/07/18
ID BANK CJSC	ANLBB1	Abond	28	3.00	44,324	08/06/18	06/07/18
ID BANK CJSC	ANLBB2	Abond	28	3.00	32,568	08/06/18	06/07/18
ID BANK CJSC	ANLBB2	Abond	30	3.00	53,834	04/06/18	04/07/18
Total					585,676		

Credit Market

In July, 2018, no trade with credit resources was concluded at NASDAQ OMX Armenia.

Please refer to the table below for credit market trading statistics in 2018 (by months).

Month	Number of trades		Total Value Traded, AMD	
	(by months)	Variance over the same of the previous year (%)	(by months)	Variance over the same of the previous year (%)
January	0	-	0	-
February	0	-	0	-
March	0	-	0	-
April	0	-	0	-
May	0	-	0	-
June	0	-	0	-
July	0	-	0	-
YTD 2018	0		0	

Government Bonds

In July, 2018, 64 trades in Government bonds were concluded with total value traded (by purchase price) of AMD 6,747,688,178. This month the trades were concluded through both continuous two-way auction and manual trading mechanisms. As compared to the previous month, the number of trades and the value traded (by purchase price) increased by 93.9% and 197.5%, respectively.

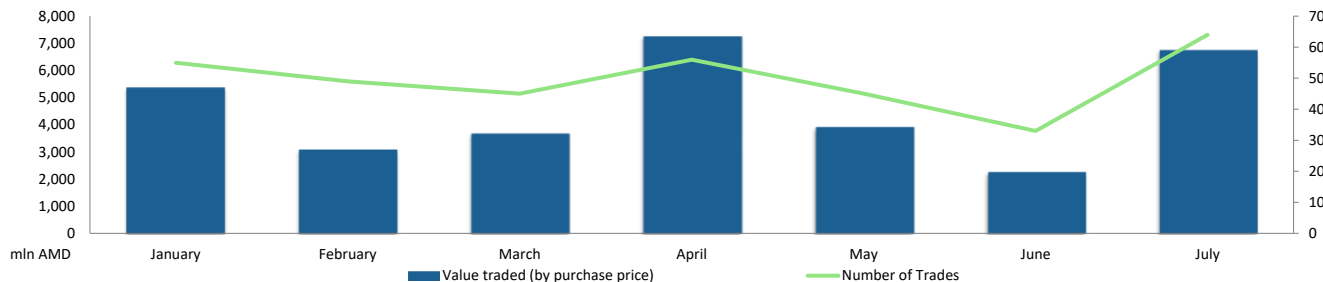
As compared to the same period of the previous year (July, 2017), the number and the total value traded increased by 255.6% and 332.5%, respectively.

Ministry of Finance of RA granted ARARATBANK, ArdshinInvestBank, ArmSwissBank, Converse Bank, HSBC Bank Armenia, VTB BANK (Armenia) and AMERIABANK the status of government debt management agent to provide simultaneous bid and ask quotes of the following benchmark government bonds AMGN36294202, AMGN60294219, AMGN60294227, AMGB1029A276, AMGB2029A366 and AMGB30163472 in the trading system. To ensure implementation of this process NASDAQ OMX Armenia in its turn granted the above mentioned agents the status of market maker.

Please refer to table below for government bonds trading statistics in 2018.

Month	Number of Trades		Value Traded (by nominal value), AMD		Value Traded (by purchase price), AMD	
	Current year (by months)	Variance over the same month of the previous year (%)	Current year (by months)	Variance over the same month of the previous year (%)	Current year (by months)	Variance over the same month of the previous year (%)
January	55	1275.00	4,826,500,000	2,313.25	5,377,550,404	2513.00
February	49	600.00	2,775,910,000	810.13	3,094,953,985	876.93
March	45	-57.55	3,236,500,000	-73.65	3,677,651,830	-71.41
April	56	-26.32	6,560,518,000	35.71	7,253,048,602	40.57
May	45	21.62	3,673,500,000	-17.63	3,922,537,430	-13.24
June	33	-41.07	2,112,573,000	-69.07	2,268,000,261	-67.89
July	64	255.56	5,656,994,000	283.38	6,747,688,178	332.53
YTD 2018	347		28,842,495,000		32,341,430,690	

Trades in Government Bonds at NASDAQ OMX Armenia in 2018



Please refer to the table below for exchange trading statistics in Government bonds at NASDAQ OMX Armenia in July, 2018.

ISIN*	Date Issued	Date Matures	Value Issued	Number of Trades	Weighted Avg. Yield (%)	Value Traded (by nominal price)	Value Traded (by purchase price)	Turnover Ratio (%)
Continuous two-way auction								
AMGB1029A235	29/10/2013	10/29/2023	14,625,000,000	5	8.3361	355,094,000	387,374,793	2.428
AMGB1029A250	29/10/2015	10/29/2025	42,574,200,000	1	8.8001	2,000,000	2,281,500	0.005
AMGB1029A276	29/10/2017	10/29/2027	29,370,000,000	4	9.2103	90,000,000	96,307,554	0.306
AMGB2029A366	29/04/2016	10/29/2036	80,000,000,000	24	10.8845	1,650,630,000	1,966,344,198	2.063
AMGB30163472	16/03/2017	3/16/2047	70,962,000,000	20	11.0398	1,272,000,000	1,566,148,851	1.793
AMGN60294235	29/04/2018	29/04/2023	8,120,000,000	2	8.2383	170,000,000	171,195,460	2.09
Total trading via continuous two-way auction (in AMD)				56		3,539,724,000	4,189,652,356	
Manual trades								
AMGB1029A276	29/10/2017	10/29/2027	29,370,000,000	1	9.2103	200,000,000	214,582,200	0.681
AMGB20172327	17/02/2012	2/17/2032	40,000,000,000	3	10.0000	1,100,000,000	1,404,933,300	2.750
AMGB2029A366	29/04/2016	10/29/2036	80,000,000,000	1	10.8845	117,270,000	143,329,622	0.15
AMGB30163472	16/03/2017	3/16/2047	70,962,000,000	2	11.0398	500,000,000	584,657,500	0.70
AMGN60294227	29/04/2017	4/29/2022	36,847,000,000	1	8.0000	200,000,000	210,533,200	0.54
Total trading via manual trades mechanism (in AMD)				8		1,300,000,000	2,558,035,822	

*Transcription of ISIN codes can be understood from the example of AMGB20072283:

AM - Armenia, G - Issuer, Government (CB - the Central Bank of Armenia), B - long-term (N - mid-term, M - mid-term bonds with partial redemption, T - short-term), 20 - 20 weeks (terms of circulation), 07 - day of repayment, 2 - month of repayment, 28 - 2028 year of repayment, 3 - numeric affix.

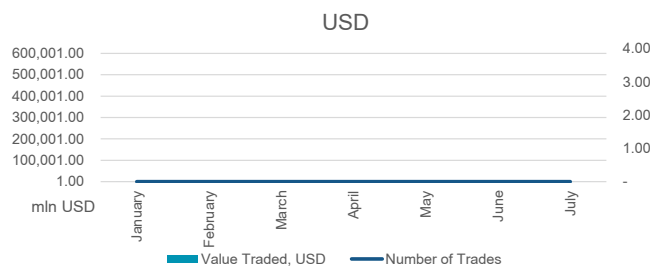
Currency

In July, 2018, no trade was concluded in the foreign currency market of NASDAQ OMX Armenia.

Please refer to table below for FX trading statistics for 2018.

Month	FX	Min Price	Max Price	Weighted Avg. Price	Close Price	Number of Trades	Value Traded, FX	Value Traded, AMD
January	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-
YTD 2018						-	-	-

Monthly Number of Trades and Values Traded in FX at NASDAQ OMX Armenia in 2018



Monthly Close and Weighted Average Prices of FX Trading in the Past 12 Months

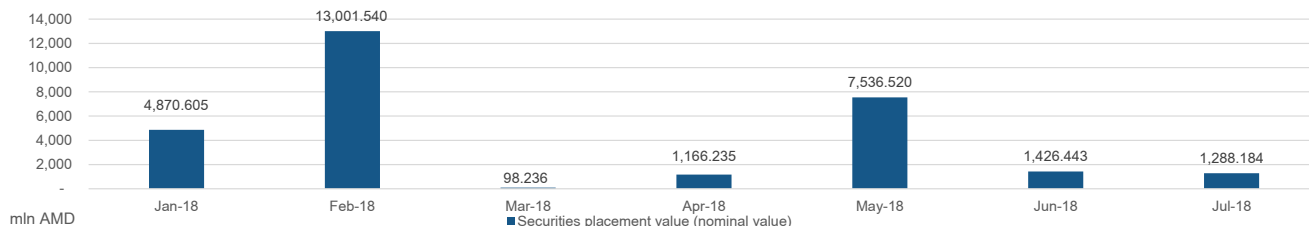


Overview of Depository Activities

As of July 31, 2018, 2,433 companies had their shareholder registries kept with the CDA.

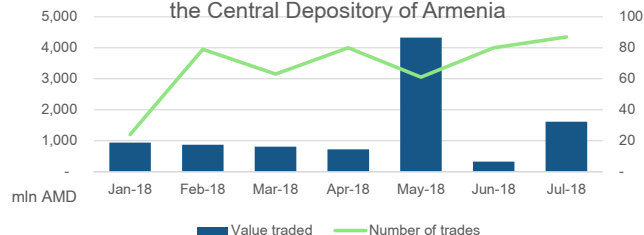
In July, 2018, the Depository registered placement of 162,524 securities with total value traded of AMD 1,288,183,855*. Please refer to chart below for dynamics of securities placements, registered at the Depository.

Securities placements, registered at the Depository in 2018

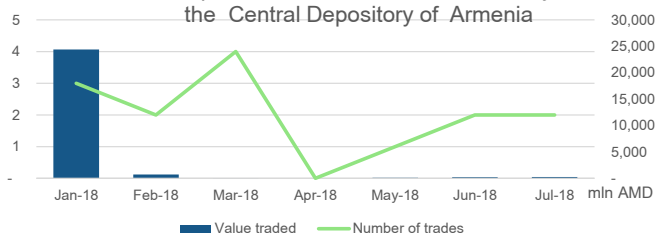


*Value of USD and EUR denominated securities placement is mentioned in AMD, calculated based on the CBA rate at the end of the given month.

Dynamics of stocks' transfers, serviced by the Central Depository of Armenia



Corporate Bonds transfers, serviced by the Central Depository of Armenia



In July 2018, the Depository registered transfers in equities for a total value of AMD1,615,250,228, AMD670,463,333 of which fell to the share of equity trading.

In July 2018, the Depository registered transactions in corporate bonds for a total value of AMD25,666,737,867, AMD25,535,882,167 of which fell to the share of corporate bonds trading.

Month	Trading in Equity				Trading in Corporate Bonds			
	Number of trades		Value traded		Number of trades		Value traded	
	Securities transfers	of which for trading	Securities transfers	of which for trading (OTC)	Securities transfers	of which for trading	Securities transfers	of which for trading (OTC)
January	24	16	937,847,980	686,502,480	3	2	24,393,632,700	24,359,689,000
February	79	59	870,126,410	810,332,510	2	2	714,760,000	714,760,000
March	63	36	808,487,210	270,489,010	4	4	13,404,550	13,404,550
April	80	42	719,991,374	658,485,474	-	-	-	-
May	61	44	4,326,625,290	4,290,592,090	1	-	96,912,000	-
June	80	53	326,315,963	298,642,556	2	2	192,988,000	192,988,000
July	87	57	1,615,250,228	670,463,333	2	2	255,040,617	255,040,617
YTD 2018	474	307	9,604,644,454	7,685,507,453	14	12	25,666,737,867	25,535,882,167

* Value of USD and EUR denominated corporate bonds transfers is mentioned in AMD, calculated based on the CBA rate at the end of the given month.

** Transfers of corporate bonds don't include REPO transactions.

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